



FORM 4

AMERICREDIT CORP – ACF

Filed: October 18, 2006 (period: October 16, 2006)

Statement of changes in beneficial ownership of securities

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding
Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MORRIS CLIFTON H JR <hr/> (Last) (First) (Middle) 801 CHERRY STREET, SUITE 3900 <hr/> (Street) FORT WORTH TX 76102 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol AMERICREDIT CORP [ACF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chairman of the Board</p>
	3. Date of Earliest Transaction (Month/Day/Year) 10/16/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/16/2006		M		200,000	A	\$ 12	783,485	D	
Common Stock	10/16/2006 ⁽¹⁾		S		22,000	D	\$ 25.94	761,485	D	
Common Stock	10/16/2006		S		26,300	D	\$ 25.98	735,185	D	
Common Stock	10/16/2006		S		25,600	D	\$ 26	709,585	D	
Common Stock	10/16/2006		S		49,600	D	\$ 26.02	659,985	D	
Common Stock	10/16/2006		S		48,300	D	\$ 26.02	611,685	D	
Common Stock	10/16/2006		S		28,200	D	\$ 26	583,485	D	
Common Stock								8,757	I	401 K
Common Stock								50,537	I	Spouse
Common Stock								300,000	I	By Clydesdale Partners Fund Limited Partnership LLP

**Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Common Stock	\$ 12	10/16/2006		M		200,000	01/27/1998	12/31/2006	Common Stock	200,000	\$ 0	536,000	D	

Explanation of Responses:

1. All Sales on this date were executed pursuant to a 10b5-1 trading plan.

/s/J. MICHAEL MAY

10/18/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.