



FORM 4

AMERICREDIT CORP - ACF

Filed: May 13, 2008 (period: May 12, 2008)

Statement of changes in beneficial ownership of securities

Table of Contents

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	February 28, 2011
Estimated average burden hours per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p>MORRIS CLIFTON H JR</p> <hr/> <p>(Last) (First) (Middle)</p> <p>801 CHERRY STREET, SUITE 3900</p> <hr/> <p>(Street)</p> <p>FORT WORTH TX 76102</p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>AMERICREDIT CORP [ACF]</p> <hr/> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p>05/12/2008</p> <hr/> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p>Director 10% Owner</p> <p>X Officer (give title below) Other (specify below)</p> <p>Chairman of the Board</p> <hr/> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p>X Form filed by One Reporting Person</p> <p>Form filed by More than One Reporting Person</p>
---	---	---

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/12/2008		M		190,000	A	\$ 8.79	1,310,348	D	
Common Stock	05/12/2008		M		66,000	A	\$ 8.5	1,376,348	D	
Common Stock	05/12/2008		S		106,100	D	\$ 14.2	1,270,248	D	
Common Stock	05/12/2008		S		16,900	D	\$ 14.21	1,253,348	D	
Common Stock	05/12/2008		S		17,100	D	\$ 14.22	1,236,248	D	
Common Stock	05/12/2008		S		25,400	D	\$ 14.3	1,210,848	D	
Common Stock	05/12/2008		S		4,500	D	\$ 14.33	1,206,348	D	
Common Stock	05/12/2008		S		22,500	D	\$ 14.42	1,183,848	D	
Common Stock	05/12/2008		S		21,900	D	\$ 14.47	1,161,948	D	
Common Stock	05/12/2008		S		17,300	D	\$ 14.54	1,144,648	D	
Common Stock	05/12/2008		S		12,300	D	\$ 14.7	1,132,348	D	
Common Stock	05/12/2008		S		12,000	D	\$ 14.76	1,120,348	D	
Common Stock								9,828	I	401 K
Common Stock								50,537	I	Spouse
Common Stock								3,000,000	I	By Clydesdale Partners Fund Limited Partnership LLP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	\$ 8.79	05/12/2008		M			190,000	05/28/2004	05/28/2008	Common Stock	190,000	\$ 0	0	D	
Common Stock	\$ 8.5	05/12/2008		M			66,000	07/01/2004	05/28/2008	Common Stock	66,000	\$ 0	0	D	

Explanation of Responses:

/s/J. MICHAEL MAY

05/13/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.